

ADDENDUM I
RECOURSE MODIFICATION AGREEMENT

Dealer:

This Agreement is entered into on this _____ day of _____, 20____, at _____ by and between _____ hereinafter called DEALER and FLOORiT FINANCIAL, INC. a Nevada corporation doing business as DRIVEiT AUTO GROUP, hereinafter called DAG. This Agreement governs DAG's purchase from DEALER of that certain Motor Vehicle Sales Contract and Security Agreement (hereinafter called Contract) involving Buyer _____ dated _____.

In consideration of the mutual covenants hereinafter set forth, DEALER and DAG agree as follows:

1. The terms and conditions of this Recourse Modification Agreement shall apply to the Contract referenced above. If there is a conflict between the terms of this Recourse Extension Agreement and any document of assignment or purchase approval, the terms of this Recourse Extension Agreement will control.

2. DEALER changes full performance of the Contract designated With Recourse in all its terms and the prompt payment of any and all sums provided therein from a Recourse Period of 2-months to a Recourse Period of _____ months.

A Contract shall be deemed a payment default when the payment or any part thereof or any obligation on the part of the Buyer has not been received by DAG or performed within ten (10) days of the due date specified in the Contract. In the event of Buyer's default herein, DEALER at the sole option of DAG shall repurchase the Contract from DAG for the current PAYOFF BALANCE (heretofore defined) on the Contract within five (5) days of written or verbal demand by DAG upon DEALER.

DEALER

DAG

Printed Name

Printed Name

X

Signature

Signature

Date

Date