

DEALER GUARANTY OF TITLE AND INDEMNIFICATION AGREEMENT

TO: DRIVEiT Auto Group (hereinafter "DAG")

Customer/Buyer Name(s)

intends to obtain from DAG a loan giving as security therefor a security interest in the following described motor vehicle:

which said motor vehicle the above named individual(s) has purchased or intends to purchase from the undersigned using in whole or in part the proceeds of the loan in full or partial payment of the purchase price.

At the time of the closing of said loan the ownership certificate for the motor vehicle may not indicate the security interest granted to DAG (i.e. DAG may not be shown as legal owner of the motor vehicle on the ownership certificate.)

Compliance with the various rules and regulations of the Department of Motor Vehicles for the issuance or transfer of the ownership certificate is under the control of the undersigned.

In consideration of the closing of said loan by DAG and the release of loan proceeds to the undersigned prior to receipt by DAG of any such ownership certificate showing that DAG has a security interest in the motor vehicle (i.e. showing DAG as legal owner), the undersigned hereby guarantees and warrants that the undersigned will take all steps necessary to report the sale of said motor vehicle to the Department of Motor Vehicles and to ensure that DAG receives an ownership certificate showing DAG to have a security interest in the motor vehicle (i.e. showing DAG as lien holder on the certificate of title). The undersigned agrees to indemnify DAG against any loss, damages costs, or expenses (including reasonable attorney fees) incurred by DAG for any failure by the undersigned to deliver or cause to be delivered to DAG the ownership certificate showing DAG as legal owner of the motor vehicle.

Dated: _____

Dealership: _____

BY (Officer or Owner): X _____ Title: _____